

PERSATUAN PENDUDUK TAMAN PUCHONG HARTAMAS, FASA 1
NOTES TO THE FINANCIAL STATEMENTS

1. SECURITY FEE

The security fee income is recognised under the accrual concept.

	2010	2009
	RM	RM
391 houses x RM50 x 2 months	-	39,100.00
391 houses x RM50 x 12 months	234,600.00	-

2. OTHER INCOME

Other income consists of interest income, car sticker sold and extra cents received from round up of payments.

	2010	2009
	RM	RM
Interest Income	1,552.86	-
Car Sticker	4,110.00	-
Cents Round Up	0.84	0.33
	5,663.70	0.33

3. ACCOUNTING SERVICE

Accounting Service includes:-

- a) Initial setup of accounting system - RM1,000.00
- b) Engagement of Angela Tan Mun Chai for bookkeeping and Full set of Accounts - RM1,000.00 x 12 months = RM12,000.00

4. CASH ON HAND

This represents petty cash claims not yet re-imbursed to Treasurer.

5. ACCOUNTS RECEIVABLE

This represents the outstanding due from PHRA residents.

6. DEPOSIT PAID

This is deposit paid for fixing of vandalised notice board at the playground.

7. ACCRUED EXPENSES

This represents amount due to our Security Company for the month of September and December 2010.

8. SECURITY DEPOSIT

Consist of the amount due to our PHRA residents for the Security Deposit paid. As of 31 December 2010, 2 house owners did not pay security deposit to the developer.

$$389 \text{ houses} \times \text{RM}150 = \text{RM } 58,350.00$$

9. SINKING FUND

This represents the excess amount due from PHRA residents that was transferred from Fivestar Development (Puchong) Sdn Bhd. This fund will be utilised for the maintenance of our Taman.